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# NEWS RELEASE

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*Moving forward.*

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**FOR IMMEDIATE RELEASE**

**PITTSBURGH, PA**

**October 20, 2015**

Ampco-Pittsburgh Corporation to Present 2016 -2018 Strategic Plan in New York

Ampco-Pittsburgh (NYSE: AP) today announced that members of its senior management will present a summary of the company's three-year Strategic Plan to the investment community at the New York Stock Exchange on Tuesday, November 10.

John Stanik, Chief Executive Officer of Ampco-Pittsburgh, remarked, "We have developed what we view to be an ambitious but achievable strategic plan that, when fully implemented, could generate a double-digit compound annual growth rate in revenue and substantial profit over the next three years. We are excited about discussing our plan with current and prospective shareholders in November."

Securities analysts and portfolio managers who are interested in attending Ampco-Pittsburgh's presentation should phone or e-mail Gail Gerono for additional information. Her contact information is shown above. Details about the webcast of this event will be announced shortly.

Ampco-Pittsburgh is an international manufacturer of highly-engineered products for a broad cross section of industrial markets.

The Private Securities Litigation Reform Act of 1995 (the "Act") provides a safe harbor for forward-looking statements made by or on our behalf. This news release may contain forward-looking statements that reflect our current views with respect to future events and financial performance. All statements in this document other than statements of historical fact are statements that are, or could be, deemed forward-looking statements within the meaning of the Act. In this document, statements regarding future financial position, sales, costs, earnings, cash flows, other measures of results of operations, capital expenditures or debt levels and plans, objectives, outlook, targets, guidance or goals are forward-looking statements. Words such as "may," "intend," "believe," "expect," "anticipate," "estimate," "project," "forecast" and other terms of similar meaning that indicate future events and trends are also generally intended to identify forward-looking statements. Forward-looking statements speak only as of the date on which such statements are made, are not guarantees of future performance or expectations, and involve risks and uncertainties. For Ampco-Pittsburgh, these risks and uncertainties include, but are not limited to, those described under Item 1A, Risk Factors, of Ampco-Pittsburgh's Annual Report on Form 10-K. In addition, there may be events in the future that we are not able to predict accurately or control which may cause actual results to differ materially from expectations expressed or implied by forward-looking statements. Except as required by applicable law, we assume no obligation, and disclaim any obligation, to update forward-looking statements whether as a result of new information, events or otherwise.